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Contact Information: Name: Gretchen Gomolka, City Manager Phone: 810-225-8022 Email: gomolkag@brightoncity.org

FOR IMMEDIATE RELEASE

Developer DA Building LLC Acquires Properties for Potential Redevelopment Project in Partnership with City of Brighton and the Downtown Development Authority

Brighton, Michigan – The City of Brighton and the Brighton Downtown Development Authority (DDA) are excited to announce a potential partnership with the State Land Bank Authority, and DA Building, LLC (DAB) to bring necessary public improvements to the city to enhance parking, provide for increased open space and to accomplish other upgrades to public facilities and spaces. Privately owned property formerly leased by the Downtown Development Authority (DDA) for public parking has been acquired by DAB and is planned for residential and commercial development. These properties, widely recognized as the Ciao Amici public parking lot, and the site currently housing Fifth Third Bank along with its adjacent unpaved parking lot bordering Hyne Street, have now become part of DAB's development portfolio. The City of Brighton, DDA, and DAB are collaboratively exploring the possibility of a joint project, to address the need for additional parking, among other public improvements, in the city.

The parties involved are in the very early stages of assessing the feasibility and scope of a final project plan to accomplish the public improvements. While discussions are ongoing, a pre-development agreement has been established. The envisioned project aims to achieve multiple objectives, including the construction of a public parking structure, new municipal buildings, increased open space, commercial storefronts, retail spaces, restaurants, and multi-family residential apartments or condominiums, without the need for the city to issue bonds or raise taxes to finance the public improvements.

To facilitate these development initiatives, the State Land Bank Authority is involved to help guide the community in generating positive economic influence by assisting in the productive reutilization of land. DAB has taken the crucial first step by placing the properties they own into the State Land Bank Authority, paving the way for potential future development initiatives. To read more about the State Land Bank Authority initiatives throughout Michigan, please visit their <u>website</u>.

Key Points:

• The sale of the privately owned parking lots has resulted in a shift in land use from public parking to a potential mixed-use development. As the public parking lots were privately owned, neither the city nor the DDA had the option to renew the leases to continue to provide parking in these lots. DAB, however, is actively engaged with

the city to assist in a potential project to increase public parking availability beyond what is currently available in the city.

- While several properties are under consideration, the final scope and nature of the project will determine which properties will be part of the potential redevelopment plan.
- If a redevelopment plan is achieved, it will proceed in a phased manner, over several years, with the first of the projects to commence as early as Spring of 2024. It is not anticipated that any redevelopment activity would impact the main thoroughfares in the city, including Main Street.

Name	Parcel IDs	Owner
North St. Lot	4718-30-308-001	City
Rollison Lot	4718-31-12-027	City
Grand River Lot	4718-31-102-020	DDA (under land contract)
Johnson Lot	4718-31-102-023	DDA
Pierce St. Lot	4718-30-308-019	DDA
	4718-30-308-020	
	4718-31-102-025	
Unpaved Hyne St. Lot	4718-30-308-016	DAB – in land bank
Fifth Third Lot	4718-30-308-017	DAB – in land bank
	4718-30-308-018	
Ciao Amici Lot	4718-30-308-007	DAB – in land bank

Parcels in consideration for redevelopment:

The City of Brighton, DDA, and DAB are committed to transparent and inclusive planning processes as they work towards creating vibrant and sustainable community spaces. Further updates will be provided as the project progresses.

For more information, please contact Gretchen Gomolka at gomolkag@brightoncity.org or call 810-225-8022.